

SCHOOL OF COMMERCE





### PRESENTS

# **REFLECTIONS – THE NEWSLETTER**



August: The Month of Freedom, Faith and Pride

Sow your seed of Knowledge

### **SAMVIGYAN**



SAMVIGYAN is a book club which connects people who have an interest in reading and wish to connect with like-minded people.

It is a golden platform that focuses on student-led discussions and innovative social interaction without making one feel tied down to one's assigned roles or jobs in a selected area.

### **REFLECTIONS**

REFLECTIONS – The Newsletter is another platform for students and faculty of JAIN (Deemed-to-be University), School of Commerce, to share their innovative side in the form of write-ups, poems, articles, and creative arts. These contributions are published in the official monthly newsletter.

Contribute your creative work to scms01@jainuniveristy.ac.in and have it issued in the next newsletter.

For further information, contact: +91 6364 776 970.

Napoleon's wife hired a person named Louis Vuitton to make box covers and pack her luggage.

#### **HONESTY PAYS!**

There was a Guru who wanted to select a disciple for the position of his successor and among his students he shortlisted three contenders. He called all three one day and gave them a task. The Guru gave them some seeds and told them that they should sow the seeds in a pot and grow it and bring the pot after 15 days. Whosever's seedling grows taller will be selected as his successor, he said. The three disciples were both excited and tensed on hearing this. Immediately, all three took a pot and poured water and sowed the seeds given by their guru.

Five days went by and there was no germination of the seeds in any of the three disciples' pots. The first disciple poured water daily and kept his pot in sunlight but no growth happened. The second and third disciples too were very disappointed since there was no germination even after 5 days. They made a plan, they went to a seed shop and bought new seeds and removed the old seeds given by their guru and sowed the new seeds in their pot and poured water daily. Now after 3 days the seeds started germinating, the other two disciples felt happy and started pouring more water and kept it in sunlight and took utmost care to see that it grows taller. They were competing with each other. Same time for the first disciple, there was no growth at all in the pot, but he kept quiet. Ten days past, the 3<sup>rd</sup> disciple's pot grew about 6 cm, while the 2<sup>nd</sup> disciple's pot grew around 5 cm. But still there was no growth for the 1st one. Fifteen days was over and the guru called all three telling them to bring their pots. The 3rd disciple was very happy because his seedling had grown to 8 cm but the 2<sup>nd</sup> disciple's seedling had grown up to 7 cm, while the 1<sup>st</sup> disciple's pot did not have any seedling growth and nothing came above the soil.

The Guru called the 1st disciple and appreciated his honesty and appointed him as his next successor. Why did the guru select someone who did not show any growth at all? It was because the guru had purposefully given all of them boiled seeds, which would never germinate, only to test their honesty. He questioned the other two disciples on how they were able to grow it. They accepted their mistake and apologized to the guru. Under any circumstance be honest and your honesty will certainly pay you.

> - Dr G Saravana Kumar Faculty - BMS

Samsung was once renowned for selling dried fish and other groceries.

### SAND OF TIME

In those days the young grew up with strict grooming and etiquette.

As a result, they passed down those golden ethics and values to their offspring.

In those days if a parent commanded the child to jump the answer was always "Yes Sir."

In the event of any suggestions it would be "How high Sir."

This was so until a plague hit the land.

It was a cancer worm that devoured human civilization.

A curse in disguise of a blessing; technology the master of all time.

The society welcomed it with hugs and kisses.

Unawares in the blink of an eye all things changed drastically.

Old ways of culture and values were eroded and discarded all in the name of modernization.

Nobody informed us that this visitor was supposed to be taken with a pinch of salt.

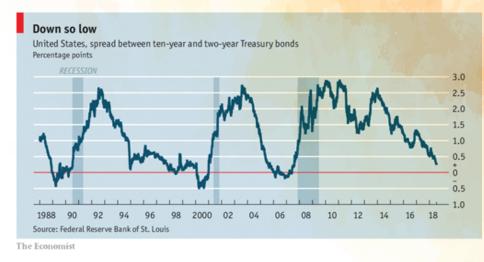
I wonder who shall win in this battle of fate versus reality.

- Takudzwa Katembo 21 - BMSR

Everything you say to Siri is sent to Apple, analysed and stored.

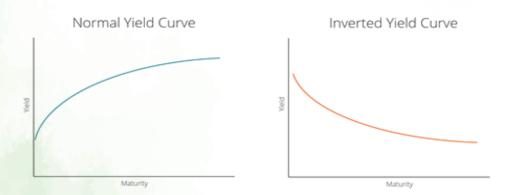
### THE BEST PREDICTOR OF A RECESSION

Since 1955, every recession has been anticipated by an inverted yield curve in US Treasuries. Even the economic depression that followed the COVID-19 outbreak was "predicted" by it (although most economists attribute this to luck, and not the fact that it can predict natural disasters).



Each time there is an economic slump, the yield-curve slope turns negative. A typical yield curves, bond rates rise consistently as maturity dates approach, although they flatten out.

The end of a steep yield curve does not see a flattening. This means that the economy is expanding, and that future inflation may be higher. When the yield curve is flat, there aren't many differences in the yields of short-term and long-term bonds.



This suggests ambiguity, the unusually inverted yield curve warns of impending catastrophe. Long-term bonds pay less than short-term bonds do.

- Steven Frank (IB-CMA M2)

The first ever product that Sony came up with was an electric rice cooker.

### THE SERENITY IN CHAOS

"Knock - Knock", came the thought. "Oh! not again", said the heart, "I can't help", said thy self Slipping away not asking for help.

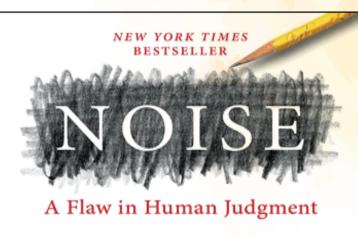
Emptiness was what I felt, Making me want to cry out for help. But tears didn't swell, Only to kill me from inside.

This and that, together in a lot Inside the mind, let it rot. I won't speak, but still wanna find 'The Serenity in Chaos'

> - Nikhil MS Faculty - Commerce

Pepsi got its name from the digestive enzyme pepsin.

### BOOK OF THE MONTH Noise: A Flaw in Human Judgment



### DANIEL KAHNEMAN AUTHOR OF THINKING, FAST AND SLOW

## OLIVIER SIBONY CASS R. SUNSTEIN

Imagine that two doctors in the same city give different diagnoses to identical patients - or that two judges in the same courthouse give different sentences to people who have committed the same crime. Suppose that different food inspectors give different ratings to indistinguishable restaurants — or that when a company is handling customer complaints, the resolution depends on who happens to be handling the particular complaint. Now imagine that the same doctor, the same judge, the same inspector, or the same company official makes different decisions, depending on whether it is morning afternoon, or Monday rather than or Wednesday. These are examples of noise: variability in judgments that should be identical.

In Noise, Daniel Kahneman, Cass R. Sunstein, and Olivier Sibony show how noise contributes significantly to errors in all fields, including medicine, law, economic forecasting, police behavior, food safety, bail, security checks at airports, strategy, and personnel selection. And although noise can be found wherever people make judgments and decisions, individuals and organizations alike are commonly oblivious to the role of chance in their judgments and in their actions.

Drawing on the latest findings in psychology and behavioral economics, and the same kind of diligent, insightful research that made Thinking, Fast and Slow and Nudge groundbreaking New York Times best sellers, Noise explains how and why humans are so susceptible to noise in judgment — and what we can do about it.

> - Khushi Srinivas (3-BMS-IB)

LinkedIn has an overall of 675 million users from all over the world.

### **ME AND MUSIC**



It's the one thing I always turn to no matter what the occasion is. It is always soothing to hear someone's creative take on music. It's utterly fascinating to listen to how the words and sweet melodies wrap perfectly around each other to bring forth all of those dormant hidden emotions to the surface.

- Khushi Srinivas

### **ME AND MY DREAM**

Growing up, all of us are asked this question about our dreams. We would always have different answers, either get that new comic book or a toy. But when I was asked this question I would casually say I want to grow up and be an independent girl. My dream was to grow up and be an adult. But now my dream is to become a child again!

- Ananya Kumar





### **ME AND MY POETRY**

Poetry has been such an integral part of my life It has allowed me to express my feelings and emotions fearlessly. The beauty of it all is capturing tiny moments in your life and expressing it in ways that other can relish it as well, either through appreciation or empathy. It has really allowed me to get in touch with my artistic side. This is my sanctuary.

- Amith PDR



### **ME AND MY SWIMMING**

The single most consequential part of my life has been my swimming.

My escape into a realm where all I have to do is to give it my all and beat my best self.

My attitude to adversity, competition, failure, and many more have come from my swimming.

Sachin S. Shenoy

### **ME AND MY PROCLIVITIES**

I have the proclivity to be a realist, but often the line between realism and cynicism becomes indistinguishable. It doesn't matter how fervent my will to not be cynical is, it will never be enough to overpower the indoctrination set deep in the chaos of my mind.

Cynicism is often misapprehended and reduced to just seeing the world in black and white but it helps people distinguish between what truly matters and what is just white noise in this wilderness called life.

- Suhas.V

#### **CREATORS' TEAM**

SUHAS V (5-BHIFA-K) AMITH P. D. R. (5-BCOM-B) KHUSHI SRINIVAS (3-BMS-IB)